
By: **Delegate Moe**

Introduced and read first time: March 3, 2004

Assigned to: Rules and Executive Nominations

A BILL ENTITLED

1 AN ACT concerning

2 **Consumer Protection - Credit Card Issuers - Required Disclosure**

3 FOR the purpose of requiring an issuer of a credit card to disclose in a certain manner
4 that the processing of a consumer's credit card application may affect the
5 consumer's credit score; and generally relating to credit card issuers.

6 BY adding to

7 Article - Commercial Law

8 Section 13-319

9 Annotated Code of Maryland

10 (2000 Replacement Volume and 2003 Supplement)

11 SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF
12 MARYLAND, That the Laws of Maryland read as follows:

13 **Article - Commercial Law**

14 13-319.

15 AN ISSUER OF A CREDIT CARD SHALL DISCLOSE, IN WRITING ON A CREDIT CARD
16 APPLICATION FORM AND IN PERSON IF THE ISSUER OF THE CREDIT CARD OR AN
17 EMPLOYEE OF THE ISSUER OF THE CREDIT CARD OFFERS A CREDIT CARD TO A
18 CONSUMER IN PERSON, THAT THE PROCESSING OF A CONSUMER'S CREDIT CARD
19 APPLICATION MAY AFFECT THE CONSUMER'S CREDIT SCORE.

20 SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect
21 October 1, 2004.